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BSE SME IPO Eligibility

The intending Company looking forward for coming up with an IPO under SME segment, must meet the following criteria set by the BSE SME platform :

1. The company should have been **incorporated under the Companies Act, 1956**.
2. The company should have a **positive net worth**.
3. The Net Tangible Assets of the **company should be Rs 1.5 crore**.
4. The company should have a **track record (operations) of at least three years**. If not, the company should have been funded by banks/financial institutions/central government or state government and should have a positive net profit (before depreciation and taxes) in any of the last three years.
5. The company should have a **functional website** .
6. The company should have an **agreement with both Indian depositories CDSL and NSDL** for connectivity of its scrips.
7. The company should **facilitate trading in Demat form** .
8. The **list of promoters should not have changed in the preceding year** from the date of applying to BSE for listing under the SME segment.
9. The company should submit a certificate to BSE stating that the company is currently not under any Board for Industrial and Financial Reconstruction (BIFR) matter nor received any winding up petition against the company.

The above list is not exhaustive in nature and there must be certain other points for consideration while moving ahead with the proposal.

Regards,

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